中信建投证券股份有限公司
CHINA SECURITIES CO., LTD

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/ /		
		( )
/ /		2018 2019 2020
/		2018 2019 2020

BGT Group Co., Ltd.

36,788.7294

2004 10 12

2015 9 22

8 8 4 501

100076

010-67986816

http://www.bgtwater.com

bgtwater@bgtwater.com

010-67986889

15

2020 12 31 99 23.91%,

26

95

2018

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“

”

	2.32	3.29	3.85
	2.11	3.08	3.38
	31.33%	21.91%	23.12%
	29.42%	20.78%	19.20%
	2.49	1.95	1.81

		5.08	3.33	1.74
		19,269.75	14,827.39	12,439.19
		14,940.03	11,935.15	10,143.01
		13,688.32	10,262.89	8,818.79
		2.93%	2.76%	2.82%
/		0.37	0.43	0.18
/		0.56	0.94	-1.27
/		3.03	2.74	2.51
		0.41	0.32	0.28
		0.41	0.32	0.28
		14.01%	12.42%	11.41%
		0.37	0.28	0.24
		0.37	0.28	0.24
		12.83%	10.68%	9.92%

1 =

2 = -

3 =

4 = ×2

5 = ×2 +

6 = +

7 = /

8 =

9 / /

10 =

11 =P÷S

S=S0+S1+Si×Mi÷M0-Sj×Mj÷M0-Sk

P

S S0 S1

Si Sj

Sk M0 Mi

Mj

12 P+ - × -

/ S0+S1+Si×Mi÷M0-Sj×Mj÷M0-Sk+

P

13 =P/ E0+NP÷2+Ei×Mi÷M0-Ej×Mj÷M0±Ek×Mk÷M0

P

NP E0

Ei

Ej M0

Mi Mj

Ek Mk

1

2

1

2

3

3

15

63.71% 60.80% 61.38%

4

26,120.13 22,583.03

26,380.47 65.28% 47.45% 45.44%

5

2020 1

2020 3 15

2020

	A
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	4,087.6366 10%
	4.57 /
	13.65 / 2020
	3.03 2020 3.09 2020
	1.48

	18,680.50
	14,696.30
	3,984.19 2,783.02 547.17 230.17 401.89 21.95

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2020 6 15

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2.1.1

3 10%

4

10% 2.1.1

4

2019

2020

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